

AIA (CAMBODIA) LIFE INSURANCE PLC.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2021		2020	
	US\$	KHR'000	US\$	KHR'000
Revenue				
Premiums income	15,383,135	62,578,593	12,098,790	49,326,767
Premiums ceded to reinsurers	(791,255)	(3,218,825)	(642,215)	(2,618,311)
Net premiums income	14,591,880	59,359,768	11,456,575	46,708,456
Investment income - interest income	1,193,822	4,856,468	1,279,143	5,215,066
Total revenue	15,785,702	64,216,236	12,735,718	51,923,522
Expenses				
Insurance contract benefits	2,872,884	11,686,892	2,577,148	10,507,032
Insurance contract benefits ceded	(764,004)	(3,107,968)	(957,130)	(3,902,219)
Net insurance contract benefits	2,108,880	8,578,924	1,620,018	6,604,813
Commission and other acquisition expenses	6,255,991	25,449,371	5,338,499	21,765,060
Operating expenses	17,553,719	71,408,529	15,799,586	64,414,912
Interest expense	221,374	900,549	240,652	981,138
Total expenses	26,139,964	106,337,373	22,998,755	93,765,923
Loss before income tax	(10,354,262)	(42,121,137)	(10,263,037)	(41,842,401)
Income tax expense	-	-	-	-
Loss for the year	(10,354,262)	(42,121,137)	(10,263,037)	(41,842,401)
Other comprehensive income:				
<i>Items that will not be reclassified to profit or loss</i>				
Employee benefits obligations	(42,585)	(173,236)	16,916	68,967
Currency translation differences	-	(1,431,991)	-	1,437,325
Total comprehensive loss for the year	(10,396,847)	(43,726,364)	(10,246,121)	(40,336,109)



STATEMENT OF FINANCIAL POSITION

	2021		2020	
	US\$	KHR'000	US\$	KHR'000
Assets				
Intangible assets	1,918,185	7,814,686	615,708	2,490,539
Property and equipment	1,520,558	6,194,753	2,037,687	8,242,444
Right-of-use assets	2,270,206	9,248,819	2,763,622	11,178,851
Prepayments and other assets	1,826,142	7,439,703	1,710,757	6,920,012
Statutory deposit	700,000	2,851,801	700,000	2,831,500
Term deposits	22,198,940	90,438,482	22,773,288	92,117,950
Reinsurance assets	1,758,375	7,163,620	1,593,835	6,447,063
Cash and cash equivalents	6,981,693	28,443,417	3,536,683	14,305,883
Total assets	39,174,099	159,595,281	35,731,580	144,534,242
Liabilities				
Insurance contract liabilities	5,497,538	22,396,970	3,581,387	14,486,710
Lease liabilities	2,535,187	10,328,352	2,967,405	12,003,153
Employee benefit obligations	484,975	1,975,788	347,422	1,405,322
Trade and other payables	7,281,172	29,663,495	7,159,023	28,958,249
Total liabilities	15,798,872	64,364,605	14,055,237	56,853,434
Equity				
Share capital	81,000,000	329,994,000	68,000,000	275,060,000
Share-based payment reserves	-	-	904,269	3,657,768
Accumulated losses	(57,599,104)	(233,630,392)	(47,244,842)	(191,509,255)
Other reserves	(25,669)	(1,132,932)	16,916	472,295
Total equity	23,375,227	95,230,676	21,676,343	87,680,808
Total liabilities and equity	39,174,099	159,595,281	35,731,580	144,534,242